

**MINUTES OF THE ECONOMIC DEVELOPMENT AUTHORITY
FEBURARY 28, 2017**

1. Roll Call

Present: Ray Sandey, Dan Elke, Tanya Velishek, Dr. Chuck Cook, Mike Franklin.

Absent: Ryan Dahnert

Also Present: Tom Nikunen, Andrew Barbes, Mike Waltman and Rachel Wittrock

2. Approve the minutes of the January 18, 2017 regular meeting minutes

Motion Dr. Chuck Cook second Dan Elke to approve the January 18 meeting minutes. Motion approved. Vote all ayes.

3. Management Report

A. Commission Seats

Administrator Nikunen presented the two applicants for the EDA Board seat. The EDA reviewed the applications for the open seat and discussed the applicant's qualifications.

Motion Mike Franklin second Tanya Velishek Commission Seats approval of applicant Ryan Dahnert. Motion approved. Vote all ayes.

B. 190th St Traffic Study

City Engineer Mike Waltman gave an update and presented the 190ths Traffic Study report that depicted designation and land use input received from previous meetings, identified numbers of trips generated based on three potential development scenarios created a functioning traffic model of the 190th Street / 169 / CR 9 development area based on the roadway networks and potential development patterns identified by Staff, the Planning Commission, and EDA. Bolton and Menk will be drafting figures depicting initial findings for future comments.

No Motion Needed

C. Revolving Loan Fund Policy

Administrator Nikunen presented the Commercial Kitchen Revolving Loan Program. The purpose of the Commercial Kitchen Revolving Loan Program is to establish a fund to assist building owners with the implementation of the Jordan Downtown Master Vision, to encourage continuation of a viable downtown by allowing prime retail sales and service uses, restaurants, office, entertainment facilities, public and semi-public use, and in special circumstances, residential use; and to preserve and build on the historic character of the downtown using the historic and natural resources available to create a tourist destination as well as to provide a unique blend of retail and service businesses for the convenience of local residents. This program would be used to renovate existing buildings to install different types of restaurant equipment. Proposed terms are loan amounts

from \$5,000-\$50,000 with a ratio of 2-1 private to public funding, maximum 5 years to repay. The EDA looked at terms and talked about making changes and advised Staff to bring another version to the next EDA meeting.

No Motion Needed

D. Business Retention Presentation

Administrator Tom Nikunen presented the Roets Jordan Brewery collaboration story.

No Motion Needed

E. Business Appreciation Week

In the past the City of Jordan has made their own Business Appreciation Week. Staff asked the EDA what week they would like to have it. The EDA Board talked about having it April 3rd - the 7th and asked Staff to reach out to major employers.

No Motion Needed

F. Marketing Plan Update

Staff showed the new Jordan promotional video. This video is to be used to attract new residents and businesses. The EDA Board talked about different ways the video can be used including the City website, Facebook and trying to attract new residents via the Parade of Homes.

Motion Mike Franklin second Dan Elke to approve spending EDA marketing funds to advertise on the Parade of Home website Motion approved. Vote all ayes.

4. Next Meeting -Tuesday March 21, 2017, 6:30 PM, Jordan Chambers

5. Adjournment

Motion Mike Franklin second Ray Sandey to adjourn. Adjournment motion approved. Vote all ayes.

Meeting ended 8:18PM