

JORDAN ECONOMIC DEVELOPMENT AUTHORITY

MINUTES

April 20, 2004

- 1. Roll Call:** The Jordan, MN, Economic Development Authority was called to order by President Jeremy Goebel at 7:05 p.m. at Jordan City Hall on April 20, 2004.
Present: Commissioners Jeremy Goebel, Ron Jabs, John Mulcahy, Ray Sandey, Howard Senske, and Greg Sticha
Absent: Dave Wolf
Also present: City Administrator Linda Waite Smith
- 2. Approve Minutes of Previous Meeting:** The March 16 minutes were approved as written.
- 3. Management Report:** Linda reported on:

 - a. City's bond rating was upgraded by Moody's Investors Service from Baa2 to Baa1 for the sale of bonds for City's 2004 Improvement Projects
 - b. City's application for the 2004 Small Cities Development grant ranked 32 out of 36
 - c. Per City's bond counsel, Steve Bubul, EDA already has HRA authority; HRA levy would raise about \$30,000 and would be outside the City's levy limit. The EDA/HRA must submit a proposed budget to the City Council by August 1 and request a levy. Final decision about whether or not to levy belongs to City Council.
 - d. MnDOT has not yet responded to the City's proposal for a design for future TH 169/TH 282 interchange; we expect a response within the next month
 - e. The City is exploring the purchase of properties downtown on a site identified as the potential location of new City facilities for city hall/police station/library
- 4. Consent Agenda Items:** There were no consent items presented for approval.
- 5. All Other Items:**
Discussion focused on proposed short term and long term goals of the EDA. The consensus was that the immediate work plan should focus on the following items:

 - a. Prepare a proposed 2005 EDA budget to the City Council by August 1 and request the Council approve an HRA levy
 - b. Work on Architectural Standards for Downtown: Identify partners, Develop a Process that includes business owners and other partners, Propose standards to Planning Commission and City Council for consideration
 - c. Assist with development of a winning 2005 grant application for Small Cities Development funds

- d. Adopt and forward to the City Council a resolution recommending the City contract for assistance to enhance, update and expand the usefulness of the City web site

Motion by Sandey, second by Sticha to approve and forward to the Jordan City Council Resolution 01-2004 (per item d above).

6. Adjournment: The meeting was adjourned at 9:02 p.m.

Secretary

ATTEST

Executive Director