

JORDAN ECONOMIC DEVELOPMENT AUTHORITY

MINUTES

October 17, 2006

Chair Ray Sandey called the meeting to order at 7:04 p.m.

Roll Call: Present: Ray Sandey, Ron Jabs, Paul Carey, Dave Wolf, Greg Sticha, Daryl Karsky and Barry Ullmann (arrived at 7:10 p.m.). Also Present: Joe Janish, Senior Planner; and Ed Shukle, Executive Director/City Administrator.

Welcomed New Member: Daryl Karsky was welcomed as the newest member of the EDA.

Approve Minutes: It was moved by Jabs, seconded by Wolf, to approve the minutes of the September 19, 2006 regular meeting. Motion passed unanimously.

Discussion of Tax Increment Financing Policy and Application (the “TIF” Policies) and the Economic Development Tax Abatements Policy (the “Abatement Policies”): A discussion was held regarding proposed revisions to the TIF and Tax Abatement Policies pursuant to a memorandum from Steve Bubul, Bond Counsel, Kennedy and Graven. Upon motion by Jabs, seconded by Ullmann, the proposed revisions were accepted but staff will request clarification from Mr. Bubul regarding Sections 7 (10) and 7 (11). Motion passed unanimously.

Shoppers’ Survey Results: Survey results were reviewed. EDA members expressed that they were pleased with the information and requested that the information be publicized. Staff indicated that the Chamber of Commerce would be presented with the survey results at the next general membership meeting scheduled for November 16, 2006.

Marketing the Timberline Industrial Park: Joe Janish indicated that there would be a marketing program established for presentation in Spring, 2007.

Other Business: None.

Next Meeting: It was noted that the next regular meeting of the EDA is scheduled for Tuesday, November 21, 2006, 7 p.m., Jordan City Council Chambers.

Adjournment: It was moved by Ullmann, seconded by Wolf to adjourn the meeting at 9:03 p.m. Motion carried unanimously.

Respectfully submitted,

Ed Shukle
Executive Director/City Administrator