

JORDAN ECONOMIC DEVELOPMENT AUTHORITY

MINUTES

July 18, 2006

Chair Ray Sandey called the meeting to order at 7:07 p.m.

Roll Call: Present: Ray Sandey, Ron Jabs, John Mulcahy, Barry Ullman, Dave Wolf and Paul Carey. Absent: Greg Sticha. Also Present: Joe Janish, Senior Planner; and Ed Shukle, Executive Director/City Administrator.

Approve Minutes: It was moved by Ullman, seconded by Jabs, to approve the minutes of the June 20, 2006 regular meeting. Motion passed unanimously. It was moved by Jabs, seconded by Mulcahy to approve the minutes of the July 6, 2006 special meeting. Motion passed unanimously.

Promotional Video: The idea of creating a promotional video based upon the presentation made by Curiosity Productions at the last EDA meeting was discussed. Although there was a great deal of interest from the members of having a video, it was the consensus to put it aside for right now for possible review and consideration at some future date.

Tax Abatement/Business Subsidy Policy: Based upon past discussion regarding the tax abatement/business subsidy application by Vivant Custom Woodcraft, the EDA had asked for a review of the current tax abatement/business subsidy policy. Discussion focused on Exhibit A of the policy - 7B, (2) of the Economic Development Abatement Procedure contained within the tax abatement/business subsidy policy. It was suggested that 7B, (2) a read: "Up to specified years allowed under state law." This would remove the provision of "up to ten years allowed." It was moved by Mulcahy, seconded by Ullman, to recommend approval of this change. Motion carried unanimously.

An additional provision, (3), would state: "Unless specified otherwise, the City of Jordan will not consider abating the fiscal disparities portion of the tax abatement request." It was moved by Jabs, seconded by Mulcahy, to recommend approval of this change. Motion carried unanimously.

Tax Increment Financing Policy: The EDA had asked that this policy be reviewed also. It was the consensus that staff returns to the EDA at the next meeting with any proposed changes to this policy.

TH 169/TH 282/County Road 9 Interchange Update: Shukle updated the recent actions of the City Council regarding this subject. He indicated that the City Council had approved the engagement of Kimley-Horn and Associates to develop a Joint Powers

Agreement (JPA), a Memorandum of Understanding (MOU) and an official map for right of way on north side of TH 169 at TH 282 and County Road 9. Kimley-Horn will be working over the next 12-18 months to accomplish these tasks and perform other related tasks to accomplish the overall objective – expediting the interchange project for sooner rather than later. He also emphasized that Kimley-Horn wants to make use of a local advisory committee in the process. The EDA expressed interest in serving as the advisory committee, perhaps in conjunction with the previous advisory committee that met on this subject in 2003-2005.

Proposed 2007 EDA Budget: Shukle presented the proposed 2007 EDA Budget. The budget is similar to the 2006 approved budget. It was moved by Ullman, seconded by Wolf, to approve the budget as submitted and to recommend it for approval to the City Council. Motion carried unanimously. The EDA also questioned the use of the HRA levy and what expenditures are eligible under the levy. Staff will bring back more information at the next meeting.

Shoppers' Survey Update: Shukle reported that the survey would be available on-line beginning in mid-August. This is due to the web server at Scott County being switched out and the fear of losing data should the survey be taken using the old server.

Recognize John Mulcahy: John Mulcahy was thanked for his years of service to the EDA and recognized for his work on the EDA.

Other Business: Shukle reported that the Metropolitan Council has revised its population estimate for Jordan. This information was shared with the EDA.

Next Meeting: It was noted that the next regular meeting of the EDA is scheduled for Tuesday, August 15, 2006, 7 p.m., Jordan City Council Chambers.

Adjournment: It was moved by Ullman, seconded by Jabs, to adjourn the meeting at 8:35 p.m. Motion carried unanimously.

Respectfully submitted,

Ed Shukle
Executive Director/City Administrator