

JORDAN ECONOMIC DEVELOPMENT AUTHORITY

MINUTES

MARCH 18, 2008

Chair Ray Sandey called the meeting to order at 7:00 p.m.

Roll Call: Present: Ray Sandey, Ron Jabs, Daryl Karsky, Greg Sticha, Dave Wolf and Barry Ullmann. Absent: Paul Carey. Staff Present: Joe Janish, Senior Planner; and Ed Shukle, City Administrator/Executive Director.

Approve Minutes: It was moved by Sticha, seconded by Karsky, to approve the minutes of the February 26, 2008 meeting. Motion passed unanimously.

Medical Clinic Update: Shukle reported that Ridgeview Medical Center continues to pursue a medical clinic for Jordan. Their interest is in a site located on the east side of County Road 9 just north of the railroad tracks. They are also looking at bringing a pharmacy in with them at that site. Sticha asked if the city had ever considered using conduit financing for projects like these. He mentioned that the City of Chanhassen has provided this vehicle for a recent Ridgeview clinic in that city.

Hotel Update: Shukle reported that staff continues to be in contact with a firm interested in developing a hotel in Jordan. Choice Hotels, Arlington Heights, IL is interested in Jordan for a hotel. Shukle noted that members of the EDA and city staff were planning on attending a Choice Hotels event at the Mall of America on March 19 to learn more about Choice Hotels' interest and possible investors in a project for Jordan.

Minnesota Design Team (MDT) Application Update: Janish reported that the Minnesota Design Team (MDT) has scheduled a "screening visit" for Jordan on Tuesday, March 25, 2008, 6:30 p.m., Jordan High School Lecture Room. The purpose of the visit is to meet with local officials to discuss the project in more detail. The MDT has received 3 applications for a fall 2008 site visit. The MDT usually does 2 site visits per year. Thus, the MDT wants to determine how committed Jordan is to the project so they can determine which cities will have a site visit in 2008 or be delayed until 2009.

Revolving Loan Fund: Shukle reported that staff has been discussing the possibility of creating a revolving loan fund for downtown building facade and rehabilitation improvements. EDA member Karsky along with Janish and Shukle, met with Scott Martin of the TCCCF regarding the feasibility of using TCCCF as a funding vehicle to provide low interest loans for façade improvements and building rehabilitation in the downtown area. It was suggested that the implementation of such a program be delayed until recommendations are made from the MDT regarding the city's vision for the future. In the meantime, the EDA suggested that a revolving loan fund program structure could

be developed when the time is right for implementation. It is intended that the EDA will poll downtown businesses to gauge their interest in such a program.

U.S. Hwy. 169/TH 282 Interchange Project – Lobbying Effort: Shukle reported that the City Council has hired Lockridge, Grindal and Nauen, a law firm located in Minneapolis, to lobby the legislature for preliminary engineering and planning money for the interchange project at U.S. Hwy 169 and TH 282. Bills have been introduced in the House and Senate asking for \$750,000 for this purpose. Lobbying costs will be paid for from EDA funds.

Ongoing Economic Development/Marketing of the Community: Interest was expressed in having a more active economic development marketing program. Staff was asked to research what other cities are doing in this regard and report back at future meeting.

Other Business: There was no other business.

Next Meeting: It was noted that the next meeting of the EDA will be held on Tuesday, April 15, 2008, 7 p.m., Jordan City Hall.

Adjournment: There being no further business, it was moved by Wolf, seconded by Ullmann, to adjourn the meeting at 8:45 p.m. Motion passed unanimously.

Respectfully submitted,

Ed Shukle, City Administrator/Executive Director