

**MINUTES OF THE PROCEEDINGS
OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF JORDAN
IN THE COUNTY OF SCOTT
April 10, 2019**

Present: Joe Thill, Mayor Tanya Velishek, Amanda Schuh, Dr. Chuck Cook and Ryan Dahnert
Absent: Ray Sandey and Ron Jabs
Also Present: Tom Nikunen, City Administrator, Tony Schmidt

1.0 CALL TO ORDER

Vice Chair Ryan Dahnert called the meeting to order at 7:03 p.m.

2.0 ADOPT AGENDA

Motion by Thill to adopt the agenda, second by Velishek. Vote all ayes. Motion approved.

3.0 APPROVAL OF MINUTES

A. March 19, 2019

Motion by Schuh, second by Velishek, to approve the minutes of March 19, 2019. Vote all ayes. Motion approved.

4.0 NEW BUSINESS

A. Tony Schmidt, 213 -215 Broadway St. S. – Downtown Matching Grant Application.

Nikunen introduced the application request from Tony Schmidt for 213-215 Broadway Street S. The EDA went through the downtown matching grant application.

The grant application is for \$6,920 of the estimated \$15,758 of improvements including front façade of the building, replacement of three scrolls, replacement of all first-floor windows and doors with glass windows with aluminum frames and paint the first floor. The improvements were approved by the Planning Commission last week.

Thill thanked Tony for fixing up all the buildings he owns and investing in downtown Jordan. Cook said thank you for having creating interest in the buildings.

Motion to approve the Matching Grant Application by Thill, second by Cook. Vote all ayes.

This item will go to the City Council on April 15th for final approval. The applicant stated he will start work shortly after the City Council meeting if approved.

5.0 OLD BUSINESS

A. Discussion of Combining with Area Chambers.

A short discussion was had on whether the business community would support a chamber again and how much would businesses be willing to pay for dues in a Jordan Chamber. Thill stated that small fees and active networking of coffee hours were successful in the past. Consensus was that the EDA will discuss this further at one of its next few meetings see if Dahnert can speak to Mike Franklin and Nikunen will speak to Cheryl Hawkins to pursue the subject further.

Mayor Velishek brought up the Commercial Kitchen Loan application that was approved by the EDA and the terms were changed when it went to the City Council for final approval. Nikunen explained that the loan approved by Council stated the loan for the city be first lien specifically identified the personal property as well as securing a second lien on the real property as a second mortgage. Dahnert stated no bank is going to agree to those terms especially when there are two other loans with the bank and the SBA. The EDA kitchen loan was always thought to be a bridge financing meaning we are potential after the bank loan and the SBA loan so the developer can use it to help secure the major financing for the project. The EDA discussed making a motion to support requesting the City Council reconsider their loan application. Nikunen stated no that probably doesn't need to happen as the Council said they would reconsider it if the bank did not agree with the financing with the kitchen loan as approved.

7.0 MANAGEMENT REPORT

A. General Management Updates

A short discussion was had on any new businesses and any other items of interest. The topics were city maps and community profile. Cook asked about the city survey and the uses of that by Council. Cook also asked for an update on the hotel project. Nikunen stated that staff was working with them on an updated market study and the land use applications. Further discussion was on the Renaissance Festival and the CDA senior housing project. Schuh informed the EDA about the 169 Corridor Coalition meeting coming up on April 11th at By the Yard. Also Schuh commented on the 169 billboards and how they look nice.

B. Next Meeting- May 21, 2019

8.0 CITY COUNCIL MEMBER UPDATE

9.0 COMMISSIONER MEMBER REPORT

10.0 ADJOURNMENT

Motion by Velishek to adjourn, second by Thill. Vote all ayes. Motion approved. Meeting adjourned at 8:16 p.m.

Tanya Velishek, Mayor

ATTEST:

Tom Nikunen
City Administrator