



JORDAN ECONOMIC DEVELOPMENT AUTHORITY

Minutes

Tuesday, August 16, 2005

7:00 p.m.

Jordan City Hall

Chairman Jeremy Goebel convened the meeting at 7:00 p.m.

1. **Roll Call**

Present: Goebel, Sticha, Mulcahy, Wolf and Sandey

Absent: Senske, Jabs and Executive Director Waite Smith.

Also Present: Treasurer Nikunen

2. **Approve Minutes from the July 19 Meeting**

The minutes were approved as presented.

3. **Twin Cities Community Capital Fund** Regarding informational meetings about this opportunity, it was the consensus that the bankers' meeting take place before the meeting with local business owners. Banks to invite include the three Jordan banks, Prior Lake State Bank, Wells Fargo from New Prague and the Belle Plaine banks. Staff was directed to contact the TCCCF director to schedule the meetings in the upcoming months.

4. **Business Class Discussion** As follow up to the March 15 meeting with business owners, Sticha ask where the EDA is in the process of offering a business class. Members agreed a topic must be selected. Goebel suggested the focus be on marketing for current businesses. Wolf added that we need to connect with the people as well as the business owners. It was agreed to search for a marketing expert to present the class.

There was much discussion about marketing to a small bedroom community such as Jordan. Mulcahy offered to request help from Scott County on a survey of Jordan residents. The EDA will ask the business community what questions to include in the survey. Any feedback will be presented at the next meeting when the board works on the survey.

5. **Consent Items**

There were no consent items.

6. **Adjournment**

The meeting was adjourned at 8:45 p.m.