

JORDAN ECONOMIC DEVELOPMENT AUTHORITY

SPECIAL MEETING

MINUTES

JULY 6, 2006

Chair Ray Sandey called the meeting to order at 7:10 p.m.

Roll Call: Present: Ray Sandey, Ron Jabs and John Mulcahy. Absent: Barry Ullman, Dave Wolf, Paul Carey and Greg Sticha. Also Present: Tom Nikunen, Finance Director; Ed Shukle, Executive Director/City Administrator; and Rodney Vivant, Vivant Custom Woodcraft.

Sandey indicated that since there wasn't a quorum, no official action would be taken. He indicated that the EDA could certainly discuss the tax abatement/business subsidy request on tonight's agenda. In addition, he indicated that the discussion could result in having the EDA, by consensus, suggest to the City Council the EDA's position on the matter.

Request for Tax Abatement/Business Subsidy – Vivant Custom Woodcraft: The EDA reviewed the information submitted in the packet for the meeting. Rodney Vivant, Vivant Custom Woodcraft, presented some additional information regarding industrial land prices in Farmington as compared to land prices in Jordan on a per square foot basis.

Following a review of several scenarios that could provide tax abatement/business subsidy assistance to Vivant Custom Woodcraft, it was the consensus of the EDA that Vivant should be granted assistance for 12 years or \$75,000 in revenue, whichever comes first and that a minimum of 10 employees be guaranteed to the project.

The matter will be further discussed at a public hearing before the Jordan City Council on Monday, July 17, 2006.

The meeting ended at 8:15 p.m.

Respectfully submitted,

Ed Shukle
Executive Director/City Administrator