

JORDAN ECONOMIC DEVELOPMENT AUTHORITY

MINUTES

FEBRUARY 26, 2008

Chair Ray Sandey called the meeting to order at 7:00 p.m.

Roll Call: Present: Ray Sandey, Ron Jabs, Daryl Karsky, Greg Sticha. Absent: Dave Wolf, Paul Carey and Barry Ullmann. Staff Present: Ed Shukle, City Administrator/Executive Director.

Approve Minutes: It was moved by Sticha, seconded by Jabs, to approve the minutes of the January 15, 2008 meeting. Motion passed unanimously.

Medical Clinic Update: Shukle reported that he continues to pursue a medical clinic for Jordan. Recent conversation has been with Waconia Ridgeview Medical Center. The group continues an interested in locating in Jordan and has begun the process of negotiating for the property on the east side of County Road 9 just north of U.S. Hwy 169.

Hotel Update: Shukle reported that staff continues to be in contact with a firm interested in developing a hotel in Jordan. Choice Hotels, Arlington Heights, IL is interested in Jordan for a hotel. Shukle noted an invitation inviting the city to attend a two hour informational meeting on the Choice Hotels line of products at the Mall of America Executive Meeting and Event Center. This meeting is scheduled for Wednesday, March 19, 2008 from 3 p.m. to 5 p.m. Ray Sandey and Ron Jabs indicated they wish to attend. Others attending are Tom Nikunen, Finance Director; Joe Janish, Senior Planner; and Ed Shukle.

KAMI Development: Shukle reported that he and Joe Janish had met with the owner of KAMI. KAMI still indicates their interest in locating a development in Jordan.

Minnesota Design Team (MDT) Application Update: Shukle reported the Minnesota Design Team application has been submitted. The application applies to receiving a site visit this coming fall.

U.S. Hwy. 169/TH 282 Interchange Project: Shukle reported that the City Council has hired Lockridge, Grindal and Nauen, a law firm located in Minneapolis, to lobby the legislature for preliminary engineering and planning money for the interchange project at U.S. Hwy 169 and TH 282. Bills have been introduced in the House and Senate asking for \$750,000 for this purpose. Lobbying costs will be paid for from EDA funds.

Revolving Loan Fund: Shukle reported that staff has been discussing the possibility of creating a revolving loan fund for purposes of creating monies to use for downtown

building facade and rehabilitation improvements. The EDA was supportive of this concept using the Twin Cities Community Capital Fund (TCCCF) to assist in the project along with local dollars to assist in writing down the interest rate to encourage projects in the downtown area. Staff will begin working on a structured program and will bring a proposal back to the EDA at a later date.

Next Meeting: It was noted that the next meeting of the EDA will be held on Tuesday, March 18, 2008, 7 p.m., Jordan City Hall.

Adjournment: There being no further business, it was moved by Jabs, seconded by Sticha to adjourn the meeting at 8:06 p.m. Motion passed unanimously.

Respectfully submitted,

Ed Shukle, City Administrator/Executive Director