



Welcome to the

**2011 Budget Presentation &
Input Meeting
December 6, 2010**



Welcome to the 2011 Budget Presentation & Input Meeting. This is for the property taxes payable in 2011. This is the opportunity for the citizens of Jordan to provide input on their property taxes from the City of Jordan. After a short budget and levy presentation by the staff, the public is invited to speak concerning the 2011 budget and levy. When addressing the City Council please step forward to the podium, state your name and address, you may proceed with your comments after the Mayor has recognized you.

Please note that if you are present to discuss your property tax valuation, this is not the correct meeting for that issue. Your property tax value is set by the Scott County Assessor. The meeting you need to attend is called the Annual Equalization Hearing. This is done in the spring each year at a Scott County Board meeting with the County Assessor present to discuss any property's taxable value. Please contact the City staff and they will assist you in contacting the County Assessor's office.

RESOLUTION NO. 12-45-2010
APPROVING 2010 FINAL TAX LEVY, COLLECTABLE IN 2011

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JORDAN: that the following sums of money are levied for the current year, collectable in 2011, upon the taxable property in the City of Jordan, for the following purposes:

General Fund	\$1,944,877
Special Levy	
COPS Grant	\$ 41,500
Tax Abatement	\$ 13,596
Debt Service	<u>\$1,100,894</u>
TOTAL	<u>\$3,100,867</u>

WHEREAS, This levy will provide for a General Fund Budget effective January 1, 2011.

WHEREAS, the City of Jordan has numerous general obligation bond issues outstanding; and

WHEREAS, these general obligation bonds are most often to be paid through a combination of property tax levies, utility revenues, assessment revenue or current debt service fund balance; and

WHEREAS, the City of Jordan is required to certify to Scott County when the government unit is not levying the full debt service payment for general obligation bonds; and

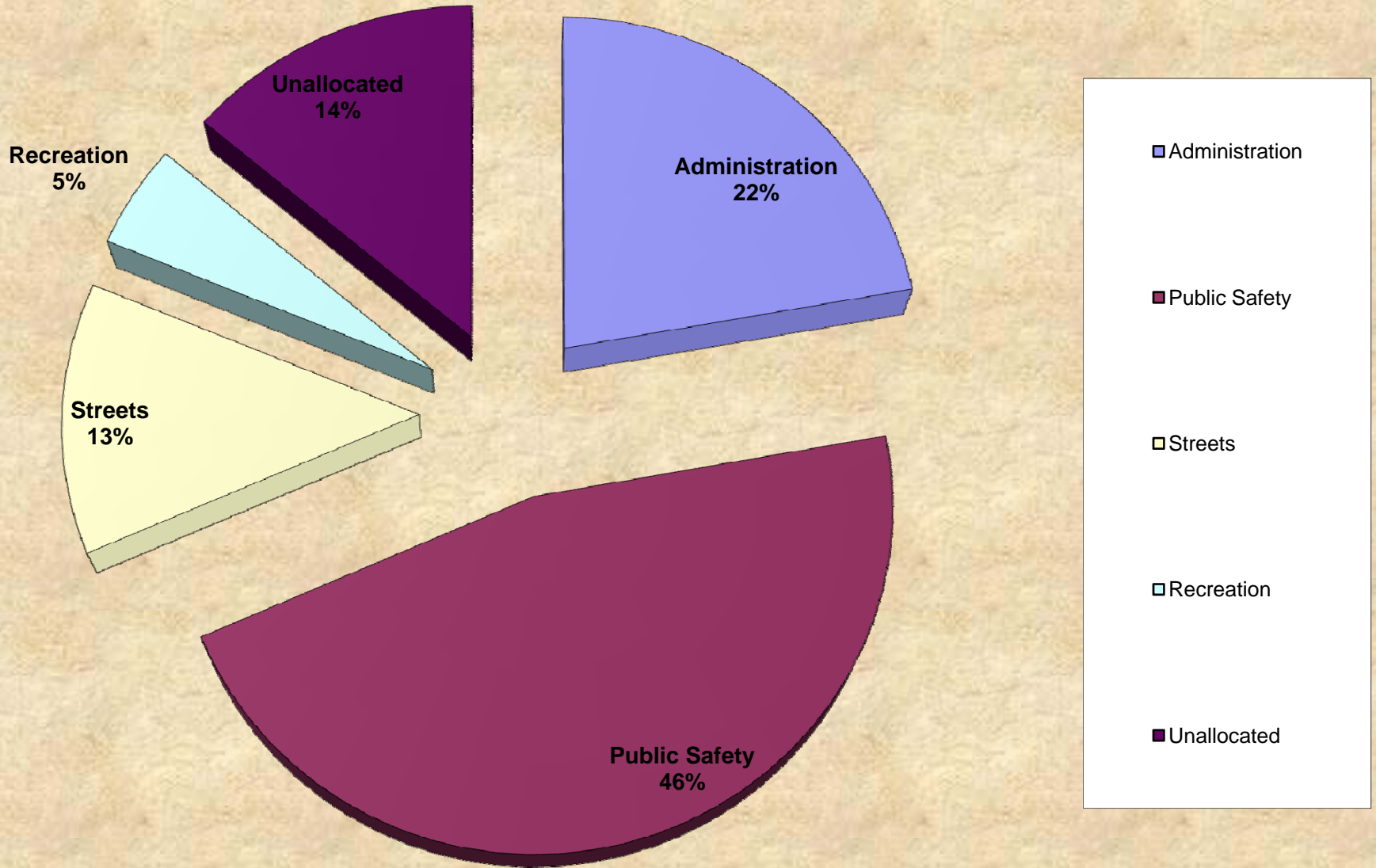
NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JORDAN: that the general obligation bond funds for the 2008A, 2008B, 2008 Refunding, 2004B, 2004A, 2002B, 2007A Certificate of Indebtedness bonds do have sufficient funds either through dedicated utility transfers or fund balances to cover the required debt service payments.

Adopted this 6th day of December 2010 by the City Council of the City of Jordan.

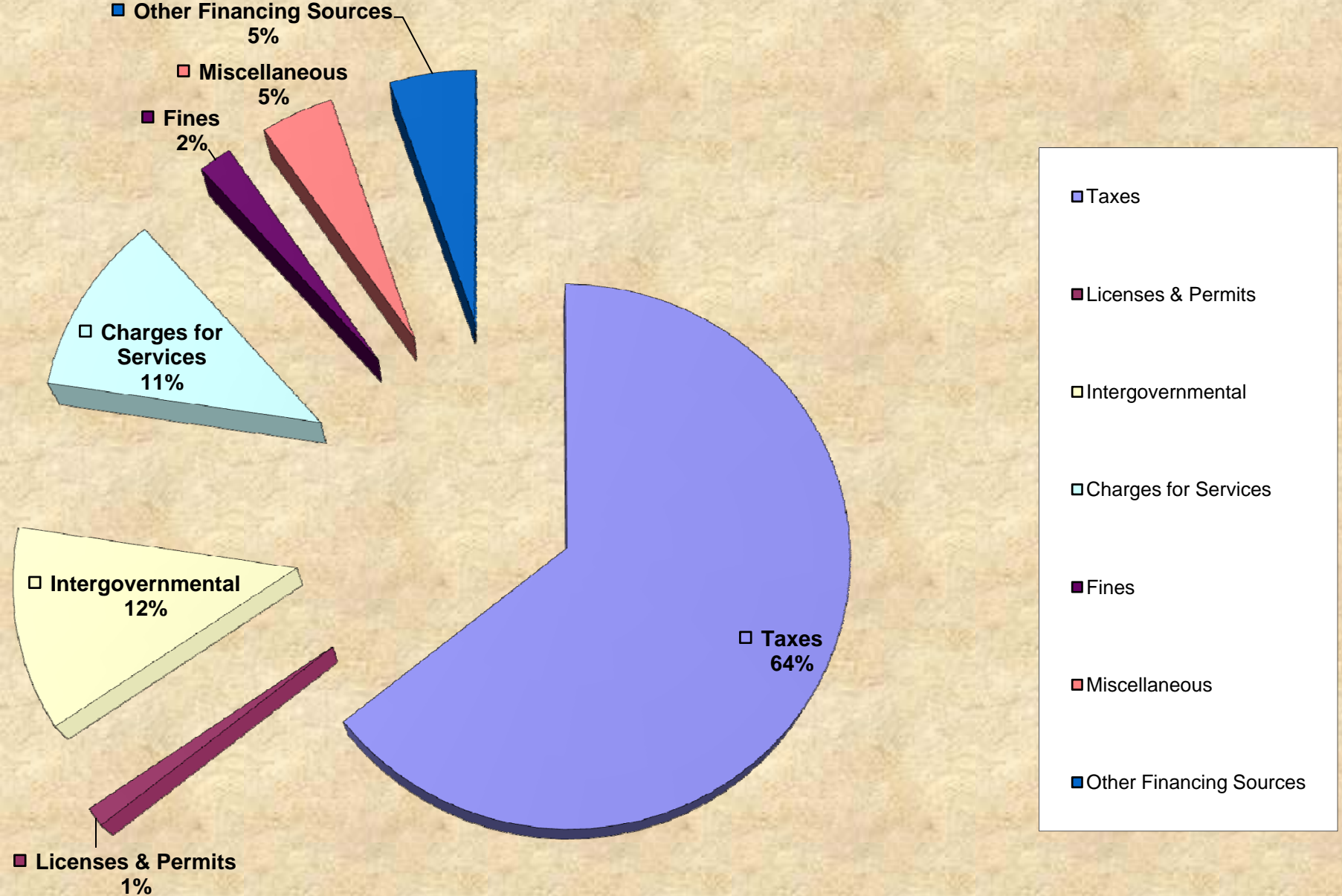
12/1/2010	Page #1						
Expenditure Summary GF 2011		Personnel		Other Charges	Capital	DebtSv &	2011 Budget
	Department	Services	Supplies	and Services	Outlay	Transfers	
41110	Mayor-Council	\$ 29,270.00	\$ 350.00	\$ 23,850.00	\$ -	\$ -	\$ 53,470.00
41320	Clerk-Administrator	\$ 77,826.00	\$ 2,350.00	\$ 11,600.00	\$ -	\$ -	\$ 91,776.00
41410	Elections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41500	Finance	\$ 39,677.00	\$ 1,850.00	\$ 61,875.00	\$ -	\$ -	\$ 103,402.00
41600	Legal	\$ -	\$ -	\$ 138,000.00	\$ -	\$ -	\$ 138,000.00
41700	Deputy Registrar	\$ 90,751.00	\$ 650.00	\$ 2,750.00	\$ -	\$ -	\$ 94,151.00
41910	Planning and Zoning	\$ 88,837.00	\$ 550.00	\$ 57,925.00	\$ -	\$ -	\$ 147,312.00
41940	Buildings and Plant	\$ -	\$ 1,950.00	\$ 32,000.00	\$ 11,000.00	\$ -	\$ 44,950.00
42100	Police	\$ 740,624.00	\$ 42,200.00	\$ 37,500.00	\$ 33,000.00	\$ -	\$ 853,324.00
42200	Fire	\$ 130,555.00	\$ 31,050.00	\$ 80,700.00	\$ -	\$ 230,784.00	\$ 473,089.00
42400	Inspections	\$ -	\$ 200.00	\$ 55,000.00	\$ -	\$ -	\$ 55,200.00
42500	Emergency Preparedness	\$ -	\$ -	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00
42700	Animal Control	\$ -	\$ 150.00	\$ 12,000.00	\$ -	\$ -	\$ 12,150.00
43100	Street Maintenance	\$ 175,391.00	\$ 71,500.00	\$ 139,200.00	\$ -	\$ -	\$ 386,091.00
45120	Park Maintenance	\$ 43,131.00	\$ 25,000.00	\$ 43,700.00	\$ 5,000.00	\$ -	\$ 116,831.00
45200	Recreation	\$ -	\$ -	\$ 21,157.00	\$ -	\$ -	\$ 21,157.00
45500	Library	\$ -	\$ 300.00	\$ 10,200.00	\$ -	\$ -	\$ 10,500.00
49200	Unallocated	\$ -	\$ 4,100.00	\$ 187,513.00	\$ 12,600.00	\$ 217,000.00	\$ 421,213.00
	Total	\$ 1,416,062.00	\$ 182,200.00	\$ 923,970.00	\$ 61,600.00	\$ 447,784.00	\$ 3,031,616.00
							\$ (2,657.16)
						Percent Change	-0.90%
							\$ 3,031,616.00
		Personnel		Other Charges	Capital	Debt	2011 Budget
		Services	Supplies	and Services	Outlay	Service	
49440	Water Utility	\$ 286,222.00	\$ 72,450.00	\$ 410,656.00	\$ 12,500.00	\$ 927,712.00	\$ 1,709,540.00
49490	Sewer Utility	\$ 291,527.00	\$ 134,250.00	\$ 575,484.00	\$ 22,500.00	\$ 550,138.00	\$ 1,573,899.00
49540	Storm Sewer Utility	\$ -	\$ -	\$ 125,641.00	\$ -	\$ 245,790.00	\$ 371,431.00

Revenue Summary GF 2011		2006 Budget	2007 Budget	2008 Budget	2009 Budget	2010 Budget	2011 Budget
Page #2	Taxes	\$ 1,259,506.00	\$ 1,415,447.00	\$ 1,881,582.00	\$ 1,635,970.00	\$ 1,875,374.00	\$ 1,948,377.00
	Licenses and Permits						
	Licenses	\$ 14,850.00	\$ 15,950.00	\$ 20,450.00	\$ 22,950.00	\$ 21,550.00	\$ 20,050.00
	Permits	\$ 375,800.00	\$ 382,515.00	\$ 233,500.00	\$ 106,400.00	\$ 14,450.00	\$ 14,250.00
	Total Licenses and Permits	\$ 390,650.00	\$ 398,465.00	\$ 253,950.00	\$ 129,350.00	\$ 36,000.00	\$ 34,300.00
	Intergovernmental Revenue						
	Federal	\$ 51,500.00	\$ 5,000.00	\$ 34,000.00	\$ 41,500.00	\$ 41,500.00	\$ 41,500.00
	State	\$ 284,499.00	\$ 279,469.00	\$ 216,762.00	\$ 239,171.00	\$ -	\$ -
	County						
	Other	\$ 92,661.00	\$ 303,696.00	\$ 321,696.00	\$ 357,696.00	\$ 326,696.00	\$ 323,196.00
	Total Intergovernmental Revenue	\$ 428,660.00	\$ 588,165.00	\$ 572,458.00	\$ 638,367.00	\$ 368,196.00	\$ 364,696.00
	Charges for Services	\$ 315,879.00	\$ 316,879.00	\$ 355,179.00	\$ 335,279.00	\$ 336,991.50	\$ 335,314.25
	Fines and Forfeits	\$ 105,000.00	\$ 105,000.00	\$ 105,000.00	\$ 65,000.00	\$ 65,000.00	\$ 60,000.00
	Miscellaneous Revenue	\$ 64,500.00	\$ 89,500.00	\$ 164,600.00	\$ 119,400.00	\$ 99,992.50	\$ 132,900.00
	Other Financing Sources	\$ 73,000.00	\$ 248,000.00	\$ 382,600.00	\$ 180,074.00	\$ 253,596.00	\$ 157,225.01
	Total Revenue and Financing Sources	\$ 2,637,195.00	\$ 3,161,456.00	\$ 3,715,369.00	\$ 3,103,440.00	\$ 3,035,150.00	\$ 3,032,812.26
							\$ (2,337.74)
	Percent Increase From Previous Year	#REF!	19.88%	17.52%	-16.47%	-2.20%	-0.08%
							Revenues - Expenditures

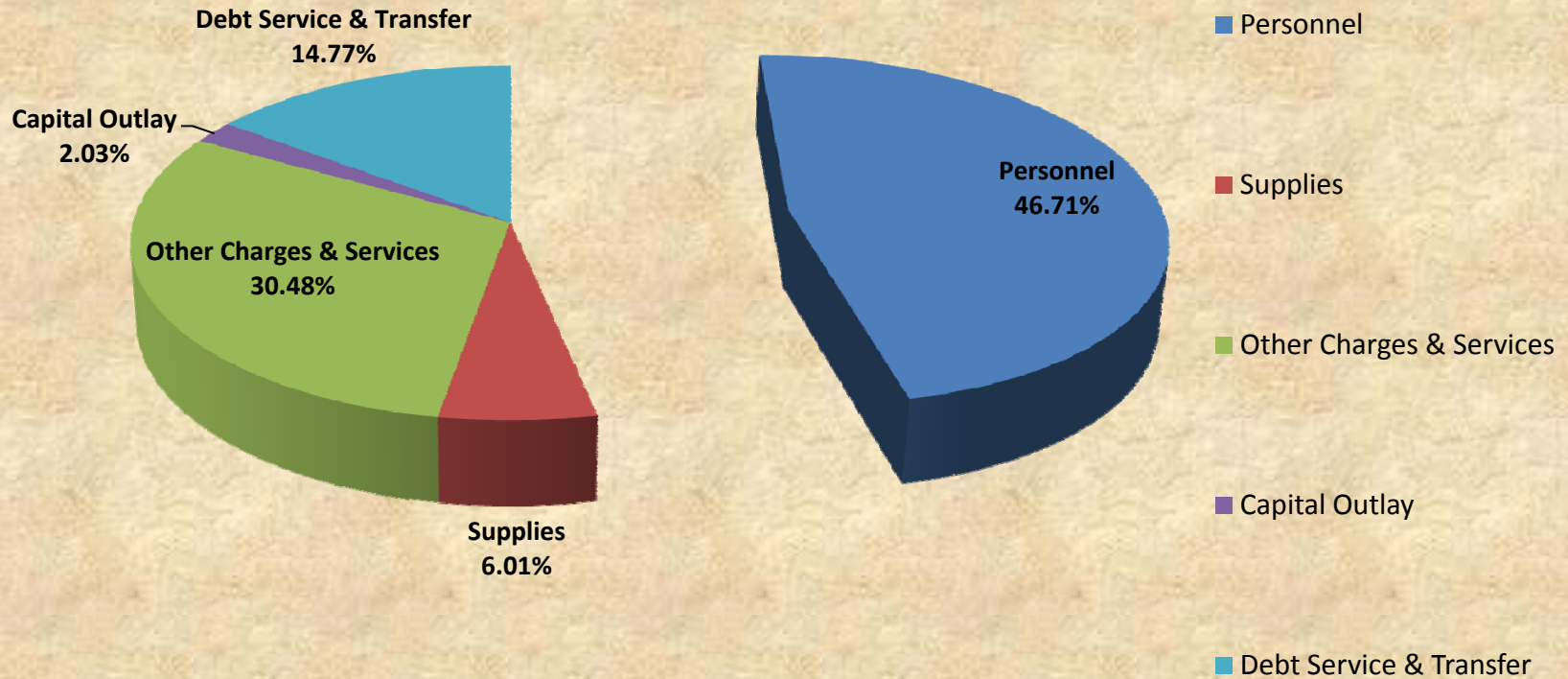
General Fund 2011 Expenditure Budget



2011 General Fund Revenue Budget



2011 City of Jordan Gen Fund Budget by Use



Total Budget Uses

		Percentage
Personnel	\$ 1,416,062.00	46.71%
Supplies	\$ 182,200.00	6.01%
Other Charges & Services	\$ 923,970.00	30.48%
Capital Outlay	\$ 61,600.00	2.03%
Debt Service & Transfer	\$ 447,784.00	14.77%
	\$ 3,031,616.00	100.00%

WHAT IF TAX COMPARISON PAY 2010 vs Pay 2011 - Jordan City

FISCAL YEAR 2010				MARKET VALUE TAX	
4,524,549	TAX CAPACITY	\$3,040,683	FINAL CERTIFIED LEVY	\$ 448,409,225	TAXABLE MARKET VALUE
(57,639)	TIF (-)	\$ -	LOCAL GOVERNMENT AID	\$ -	FINAL CERTIFIED LEVY
(361,973)	FISCAL DISPARITY (-)	\$ (543,235)	FISCAL DISPARITY (-)	\$ -	FISCAL DISPARITY (-)
4,104,937	NET TAX CAPACITY	\$2,497,448	TAX LEVY OR SPREAD LEVY	\$ -	SPREAD LEVY
Tax Rate		60.840%		0.00000%	Tax Rate

73005 12800

FISCAL YEAR 2011				MARKET VALUE TAX	
4,507,652	TAX CAPACITY	\$3,100,867	PROPOSED LEVY OR CERTIFIED	\$ 395,746,600	TAXABLE MARKET VALUE
(59,363)	TIF (-)	\$ -	LOCAL GOVERNMENT AID	\$ -	PROPOSED LEVY
(362,054)	FISCAL DISPARITY (-)	\$ (543,235)	FISCAL DISPARITY (-)	\$ -	FISCAL DISPARITY
4,086,235	NET TAX CAPACITY	\$2,557,632	TAX LEVY OR SPREAD LEVY	\$ -	SPREAD LEVY
Tax Rate		62.591%		0.00000%	Tax Rate

Increase % change
\$60,184 1.98%

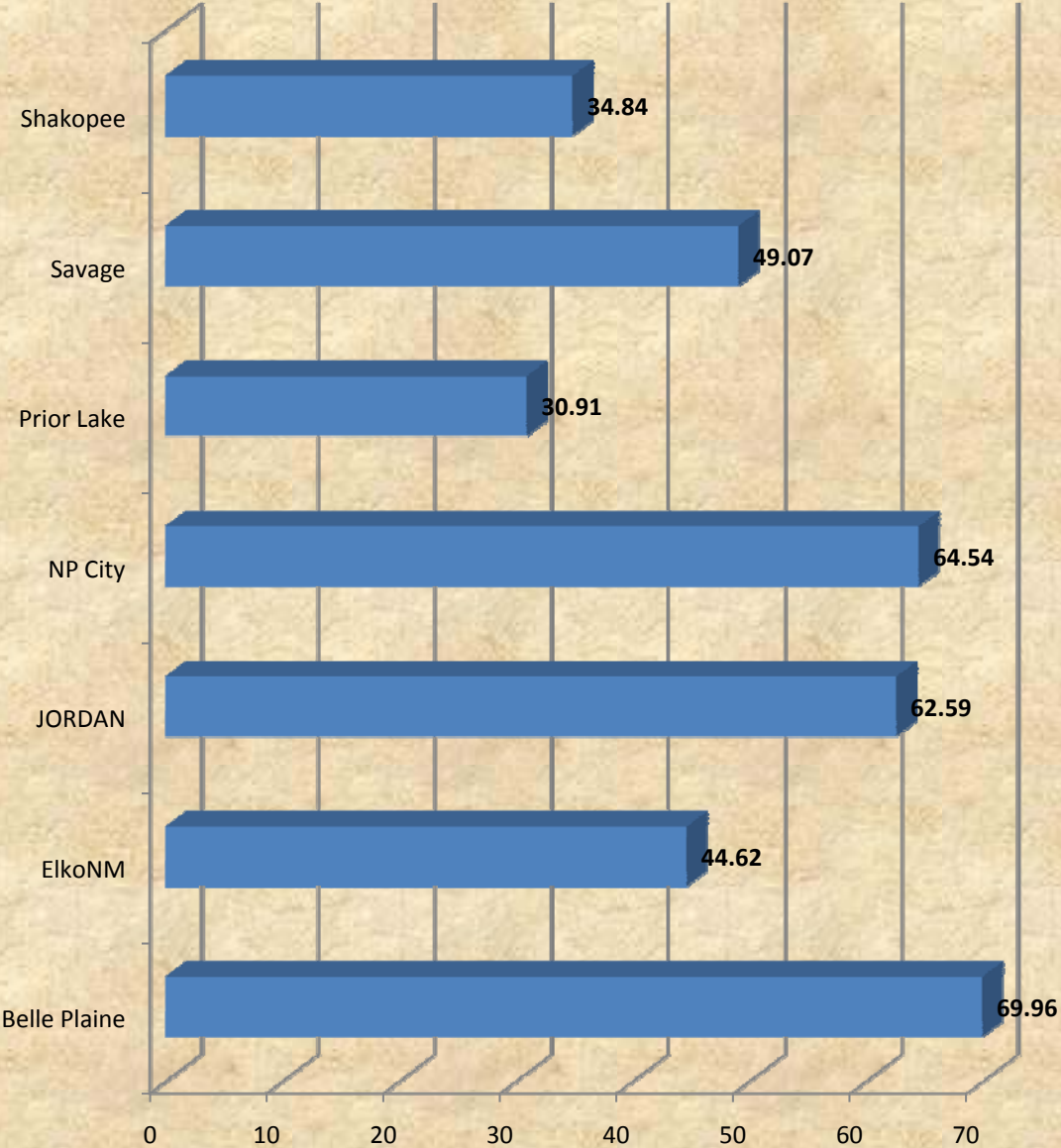
RESIDENTIAL IMPACTS

Value Rang Inc/Dec	# of aff. prop.	Avg Value 2010	Avg Tax Value 2011	Taxable % Chg 10-11	Pay 2010				Pay 2011				Median & Average Values						
					NTC 2010	MV TAX Payable 2010	MV Credit Payable 2010	Net Payable 2010	Gross Payable 2011	MV Tax Payable 2011	MV Credit Payable 2011	Net Payable 2011	Net Inc/Dec 10 vs 11	Net Diff % Chg	2010 Average Values	2011 Median Values	2011 Average Values	2011 Value % Change	
					0.01	2010	2010	2010	2011	2011	2011	2011							
+15.01+%	0	0%	\$ 214,500	\$ 246,675	15.00%	2145	\$ -	\$ 71.74	\$1,233.28	\$1,543.97	\$ -	\$ 60.16	\$1,483.82	\$ 250.54	19.2%	\$214,700	#####	#####	-7.3%
10.01-15.00%	0	0%	\$ 214,500	\$ 240,240	12.00%	2145	\$ -	\$ 71.74	\$1,233.28	\$1,503.70	\$ -	\$ 62.47	\$1,441.22	\$ 207.94	15.0%				
+5.01-10.00%	5	0%	\$ 214,500	\$ 231,660	8.00%	2145	\$ -	\$ 71.74	\$1,233.28	\$1,449.99	\$ -	\$ 65.56	\$1,384.43	\$ 151.15	11.6%				
+0.01-5.00%	17	1%	\$ 214,500	\$ 220,935	3.00%	2145	\$ -	\$ 71.74	\$1,233.28	\$1,382.86	\$ -	\$ 69.42	\$1,313.44	\$ 80.16	6.1%				
No Change	18	1%	\$ 214,500	\$ 214,500	0.00%	2145	\$ -	\$ 71.74	\$1,233.28	\$1,342.59	\$ -	\$ 71.74	\$1,270.85	\$ 37.57	2.9%				
-0.01-2.49%	453	29%	\$ 214,500	\$ 210,210	-2.00%	2145	\$ -	\$ 71.74	\$1,233.28	\$1,315.73	\$ -	\$ 73.28	\$1,242.45	\$ 9.17	0.7%				
-2.50-4.00%	363	23%	\$ 214,500	\$ 205,920	-4.00%	2145	\$ -	\$ 71.74	\$1,233.28	\$1,288.88	\$ -	\$ 74.83	\$1,214.05	\$ (19.23)	-1.5%				
-4.01-5.00%	421	27%	\$ 214,500	\$ 203,775	-5.00%	2145	\$ -	\$ 71.74	\$1,233.28	\$1,275.46	\$ -	\$ 75.60	\$1,199.86	\$ (33.42)	-2.6%				
-5.01-10%	241	15%	\$ 214,500	\$ 197,340	-8.00%	2145	\$ -	\$ 71.74	\$1,233.28	\$1,235.18	\$ -	\$ 77.92	\$1,157.26	\$ (76.02)	-5.8%				
-10.01-15%	22	1%	\$ 214,500	\$ 188,760	-12.00%	2145	\$ -	\$ 71.74	\$1,233.28	\$1,181.48	\$ -	\$ 81.01	\$1,100.47	\$ (132.81)	-10.2%				
-15.01+	17	1%	\$ 214,500	\$ 182,325	-15.00%	2145	\$ -	\$ 71.74	\$1,233.28	\$1,141.20	\$ -	\$ 83.32	\$1,057.87	\$ (175.41)	-13.4%				

1,557 100%
1,064 0.683
453 0.29
40 0.026

Preliminary Tax Rate 2011

Preliminary Tax Rate 2011



Belle Plaine	69.96	0.699567
ElkoNM	44.62	0.446219
JORDAN	62.59	0.625914
NP City	64.54	0.645349
Prior Lake	30.91	0.309061
Savage	49.07	0.490732
Shakopee	34.84	0.348391
Low	30.91	
High	69.96	
JORDAN	62.59	
Average	50.93	

■ Preliminary Tax Rate 2011

2011 Collection Year Debt Levy

					Levy Year	Levy Year	Levy Year	
					2011	2012	2013	
					Payable Year	Payable Year	Payable Year	
					2012	2013	2014	
Func	Bond Description	2010 Payable Amount 2009 Levy	2011 Payable Amount 2010 Levy	Increase				
329	2008A (Fire Hall)	\$138,737.00	\$136,518.38	-\$2,218.62	x	139,550.25	137,161.50	139,747.13
327	2008B	\$103,668.00	\$101,572.44	-\$2,095.56	x	104,543.93	101,945.19	99,188.94
328	2008 Refunding	\$324,435.00	\$359,724.00	\$35,289.00	x	298,982.00	186,758.00	87,187.00
325	2004 B Refunding	\$275,898.00	\$275,898.00	\$0.00	x	269,862.00	268,928.00	272,368.00
324	2004 A GO	\$109,481.00	\$109,605.00	\$124.00	x	109,564.00	109,199.00	108,603.00
322	2003 A GO Refunding	\$40,526.00		-\$40,526.00	x			
	2002 A GO to 08Refunding							
	2001 A GO							
	2001 C GO							
	1998 A GO to 08 Refunding	\$0.00						
320	2002 B Refunding	\$32,890.00	\$32,890.00	\$0.00	x			
101	2007A Cert of Debt	\$88,080.00	\$84,686.00	-\$3,394.00	x	81,302.00		
	Total	\$1,113,715.00	\$1,100,893.82	-\$12,821.18		1,003,804.18	803,991.69	707,094.07
	Total Difference		-\$12,821.18			-97,089.64	-199,812.49	-96,897.62

Budget and Levy Summary

- *This is the 6th budget meeting of the City Council. All of those budget meetings have been recorded and played to the public.
- *The proposed levy is an increase of \$60,000 from 2010 to 2011.
- *68.3% of the homes in Jordan will see a decrease in their taxes. Another 29% of homes will see an increase of less than 1% or \$9 or less.
- *The general fund expenditure budget is proposed as a \$2,657 or .09% decrease.
- *The utilities expenditure budgets are proposed as \$7,946.93 or .22% decrease.
- * The City has cut \$635,797 in general fund expenditures from the 2008 to the proposed 2011 budget.
- *The City has lost over \$700,000 in revenue since 2008. Most of this is from State Aid and building permit revenue.
- *The City is budgeting \$0 for State Aid and budgeting 0 new homes to reduce the dependency on those volatile revenue sources.
- *The City has adopted the policy that if we receive any State Aid and our revenues are greater than our expenditures for the year those funds will be put in a capital fund. The funds are to be used to reduce future expenses and the need to increase taxes for future capital items.

Budget and Levy Summary (Continued)

*Some of the major items that have been cut are seal coating of streets, most of the capital purchases, 1 full-time planner position, 1 full-time code enforcement position, 1 police sergeant position and the cops in schools service.

*The City's debt payments will go down in 2012 by \$97,000, in 2013 by \$199,812 and 2014 by \$97,000.

*The intent is to keep all spending down until these years to reduce any tax increases on the citizens.

*There has been discussion that first priority to add back is a police officer and seal coating of streets.

*The City is intending to reduce the water rates while increasing the sewer and storm water rates to less the affects of the increases needed.

*The average utility bill will be \$3.66/month higher but property taxes will go down on average by that much or more.



Thank you and please hold any questions until the Mayor and Council open the meeting for public input.